


TRICOM FRUIT PRODUCTS LIMITED

Registered Off: Gat No. 336, 338 to 341, Village Andhori, Taluka-Khandala, Dist. Satara-415521

CIN - L67120PN1995PLC139099, Tel : +91-2169 266251 , URL: www.tricomfruitproducts.com

Statement of Audited Financial Results for the Quarter Ended 30th June 2022

Particulars	Amt in Lakhs			
	Audited	Audited	Unaudited	Audited
	Quarter Ended			Year ended
	3 Months ended 30/06/2022	3 Months ended 31/03/2022	3 Months ended 30/06/2021	Year ended 31/03/2022
Continuing Operations				
2. Other Income				
3.Total Revenue (1+2)				
4. Expenses				
(a) Cost of Materials consumed				
(b) Purchase of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d) Employee benefits expense				
(e) Depreciation and amortisation expense				
(f) Finance Costs				
(g) Other expenses				
Total Expenses				
5. Profit / (Loss) from before exceptional items (3-4)				
6. Exceptional Items				
7. Profit / (Loss) before tax from continuing operations (5-6)				
8. Tax expense				
(1) Current Tax				
(2) Deferred Tax				
9. Profit / (Loss) from Continuing Operation (7-8)				
Discontinued Operations				
10. Profit / (Loss) before tax from discontinuing Operation	(3.05)	(5.55)	(2.63)	(12.27)
11. Tax Expenses of discontinuing operations	-	-	-	-
12. Profit / (Loss) from discontinuing Operation	(3.05)	(5.55)	(2.63)	(12.27)
13. Net Profit / (Loss) for the period (9 +12)	(3.05)	(5.55)	(2.63)	(12.27)
14. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15. Total Comprehensive Income for the period (13+14)	(3.05)	(5.55)	(2.63)	(12.27)
(Comprising profit/ (loss) and other Comprehensive Income for the period)				
16. Earnings Per Share (for discontinued & continuing operations) of ` 10/- each)				
(a) Basic	(0.02)	(0.03)	(0.01)	(0.06)
(b) Diluted	(0.02)	(0.03)	(0.01)	(0.06)

NOTES:-

- The above Financial Results have been reviewed by the Audit Committee as on 15th July, 2022 and approved by the Board of Directors at its meeting held on 15th July, 2022
- The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.
- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.
- Pursuant to receipt of notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, interest on loans from CDR lenders has not been provided from April, 2017 onwards. Interest on loans from unsecured lenders/creditors has also not been provided from April, 2017 onwards due to no operations in the company.
- Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company . As there are no assets available in the Company .



6. Going concern

The assets of the company have been sold by Edelweiss Asset Reconstruction, that may create uncertainties and the Company is planning to initiate the Corporate Insolvency Resolution Process. Further, Company's continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows addressing any uncertainties. Accordingly, the financial statements continue to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.

Date : 15-07-2022
Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED


Chandrakant Joshi
Managing Director
(DIN: 08398213)



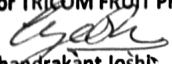
STATEMENT OF ASSETS AND LIABILITIES		Amt in Lakhs	
PARTICULARS	As at 30-June-2022 (Audited)	As at 31-Mar-2022 (Audited)	
A. ASSETS			
1. Non-Current Assets			
a. Property Plant and Equipment	-	-	
b. Financial Assets			
(i) Loans and Advances	-	-	
c. Other Non-Current Assets	15.05	12.00	
Sub total Non-Current Assets	15.05	12.00	
2. Current Assets			
a. Inventories	-	-	
b. Financial Assets			
(i) Trade Receivables	-	-	
(ii) Cash and Cash Equivalents	1.40	1.40	
(iii) Bank Balances other than (ii) above	-	-	
(iv) Loans and Advances	-	-	
c. Other Current Assets	-	-	
Sub total Current Assets	1.40	1.40	
TOTAL - ASSETS	16.45	13.40	
B. EQUITY AND LIABILITIES			
1. Equity			
a. Equity Share Capital	1,909.41	1,909.41	
b. Other Equity	(10,525.01)	(10,521.95)	
Subtotal Equity	(8,615.61)	(8,612.55)	
2. Non-Current Liabilities			
a. Financial Liabilities			
(i) Borrowings	6,531.75	6,529.66	
Sub total Non-Current Liabilities	6,531.75	6,529.66	
3. Current Liabilities			
a. Financial Liabilities			
(i) Short-Term Borrowings			
(ii) Trade Payables	1,823.60	1,819.84	
b. Other Current Liabilities	276.70	276.45	
Sub Total Current Liabilities	2,100.30	2,096.29	
TOTAL - EQUITY AND LIABILITIES	16.45	13.40	

NOTES:-

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2016 (IND AS)
2. The audited Financial Results have been reviewed by the Audit Committee in its meeting held on 15th July, 2022 and approved by the Board of Directors at its meeting held on 15th July, 2022.
3. The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.
4. Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company . As there are no assets available in the Company.
5. Going concern
The assets of the company have been sold by Edelweiss Asset Reconstruction, that may create uncertainties and the Company is planning to initiate the Corporate Insolvency Resolution Process. Further, Company's continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows addressing any uncertainties. Accordingly, the financial statements continue to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
6. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

Date : 15-07-2022
Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED


Chandrakant Joshi
Managing Director
(08398213)





Independent Auditor's Report

**To the Members of
Tricom Fruit Products Limited**

1. We have audited the accompanying financial statements of financial results of **Tricom Fruit Products Limited** ("the Company") for the quarter ended June 30, 2022 being submitted by company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

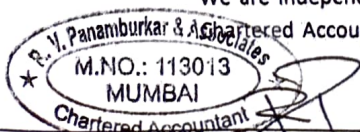
4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 30th June, 2022, and its Loss for the quarter ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our





R.V. Panamburkar & Associates
Chartered Accountant

Devraj Bldg., C/104., S.V. Road,
Goregaon (W), Mumbai- 400 104.

audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Material Uncertainty related to Going Concern

We draw attention to note 6 to the financial statements regarding the preparation of the financial statements on going concern basis for the reasons stated therein. The appropriateness of assumption of going concern is dependent upon realization of the various initiatives undertaken by the Company and/or the Company's ability to raise requisite finance/ generate cash flows in future to meet its obligations.

Our opinion is not modified in respect of this matter.

FOR R.V. Panamburkar and Associates
CHARTERED ACCOUNTANTS
FRN NO 157399W

Rajesh Panamburkar
Proprietor
Membership number: 113013

Place: Mumbai
Date: 15th July 2022



UDIN: 22113013AMXOHH1091

TRICOM FRUIT PRODUCTS LIMITED

Registered Off: Gat No. 336, 338 to 341, Village Andhori, Taluka - Khandala, Dist. Satara -
415521, Maharashtra, Tel : +91-2169 266251 , URL: www.tricomfruitproducts.com
CIN: L67120PN1995PLC139099

15th July, 2022

To,

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400 001

Sub: Declaration regarding Audit Report with un-modified opinion

Dear Sir,

Pursuant to the Regulation 33(3)(d) of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 and SEBI Circular No. CIR/ CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with un-modified opinion in respect of the standalone financial results of the Company for the Quarter ended June 30,2022.

Thanking you,

Yours faithfully,

For Tricom Fruit Products Limited


Chandrakant Joshi
Managing Director
(DIN: 08398213)

